

BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION - REVENUE

	ACTUAL 2012-13	ACTUAL 2013-14	BUDGETED 2014-15	ESTIMATED 2014-15	PROPOSED 2015-16
50101 Surplus	-	-	500,000	-	110,346
50104 Sales Tax	\$ 459,394	\$ 483,639	\$ 471,183	\$ 439,771	\$ 505,000
50110.3 Sale/Rent of BIDCorp Property	-	101,087	50,000	101,087	180,000
50121 Interest Earned	38,626	34,466	34,634	37,722	32,000
50199 Miscellaneous Revenue	-	1,291	-	-	-
TOTAL REVENUES	\$ 498,020	\$ 620,482	\$ 1,055,817	\$ 578,580	\$ 827,346

BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION (BIDCORP)

Expenditure Summary:

ACCOUNT CATEGORY	ACTUAL 2012-13	ACTUAL 2013-14	BUDGETED 2014-15	ESTIMATED 2014-15	PROPOSED 2015-16
Personal Services	\$ 102,975	\$ 109,032	\$ 109,715	\$ 107,562	\$ 121,146
Supplies	\$ 2,067	\$ 3,225	\$ 6,450	\$ 5,033	\$ 7,000
Maintenance	\$ 1,000	\$ 4,359	\$ 5,000	\$ 4,365	\$ 5,000
Other Services & Charges	\$ 75,311	\$ 91,817	\$ 82,000	\$ 92,637	\$ 84,200
Sub-Total Operating Budget	\$ 181,352	\$ 208,432	\$ 203,165	\$ 209,597	\$ 217,346
Incentives	\$ 341,896	\$ 109,446	\$ 674,360	\$ 80,039	\$ 610,000
Capital Outlay	\$ 23,349	\$ 410,018	\$ 178,292	\$ 410,018	\$ -
TOTAL	\$ 546,597	\$727,897	\$1,055,817	\$699,654	\$827,346

Program Summary:

The Economic Development Department is organized exclusively for the purposes of benefiting and accomplishing public purposes of the City of Brownfield, Texas, by promoting, assisting, and enhancing economic development activities for the City as provided by the Development Corporation Act of 1979 as amended.

Economic Development is overseen by the Brownfield Industrial Development Corporation. The affairs of the Corporation shall be managed by a Board of Directors. The BIDCorp Board shall recommend potential Directors and the City Council may appoint from those recommended by the Board or nominated by the Council. The number of Directors shall be five (5).

The City has specifically authorized the Corporation by Resolution to act on its behalf to further the public purposes stated in said Resolution.

Personnel Summary:

Position Classification	Authorized FY 2014-15	Proposed FY 2015-16
ED Director	1	1
Total Full-time Positions	1	1

Management Compensation:

NAME	BASE SALARY	LONGEVITY	STABILITY	CAR ALLOWANCE	TOTAL SALARY PKG.	ACCT. NO.
D. Partlow	\$ 74,766.52	\$ 48.00	\$ 2,877.48	\$ 7,200.00	\$ 84,892.00	60101

BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION (BIDCORP)

FUND 6 ACCT 626

	ACTUAL 2012-13	ACTUAL 2013-14	BUDGETED 2014-15	ESTIMATED 2014-15	PROPOSED 2015-16
PERSONNEL SERVICES	\$ 102,975	\$ 109,032	\$ 109,715	\$ 107,562	\$ 121,146
SUPPLIES	\$ 2,067	\$ 3,225	\$ 6,450	\$ 5,033	\$ 7,000
MAINTENANCE	\$ 1,000	\$ 4,359	\$ 5,000	\$ 4,365	\$ 5,000
OTHER SERVICES AND CHARGES	\$ 75,311	\$ 91,817	\$ 82,000	\$ 92,637	\$ 84,200
INCENTIVES	\$ 341,896	\$ 109,446	\$ 674,360	\$ 80,039	\$ 610,000
CAPITAL OUTLAY	\$ 23,349	\$ 410,018	\$ 178,292	\$ 410,018	\$ -
TOTAL EXPENSES	\$ 546,597	\$ 727,897	\$ 1,055,817	\$ 699,654	\$ 827,346

PERSONNEL SERVICES:

60101 Supervision	\$ 72,692	\$ 77,693	\$ 77,692	\$ 77,692	\$ 83,084
60102 Clerical	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000
60105 T M R S	\$ 12,079	\$ 12,770	\$ 11,926	\$ 11,926	\$ 12,753
60106 F I C A	\$ 6,020	\$ 6,403	\$ 6,096	\$ 5,943	\$ 6,509
60107 Insurance	\$ 12,183	\$ 12,166	\$ 12,000	\$ 12,000	\$ 16,800
TOTAL PERSONNEL SERVICES	\$ 102,975	\$ 109,032	\$ 109,715	\$ 107,562	\$ 121,146

SUPPLIES:

60201 Printing and Office	\$ 575	\$ 1,291	\$ 2,000	\$ 1,750	\$ 2,000
60202 Postage	\$ 19	\$ 144	\$ 750	\$ 373	\$ 1,000
60207 Supplies	\$ 756	\$ 807	\$ 1,500	\$ 1,215	\$ 1,500
60210 Miscellaneous	\$ 169	\$ 465	\$ 1,000	\$ 495	\$ 1,000
60215 Training	\$ 548	\$ 519	\$ 1,200	\$ 1,200	\$ 1,500
TOTAL SUPPLIES	\$ 2,067	\$ 3,225	\$ 6,450	\$ 5,033	\$ 7,000

BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION (BIDCORP)

FUND 6 ACCT 626

	ACTUAL 2012-13	ACTUAL 2013-14	BUDGETED 2014-15	ESTIMATED 2014-15	PROPOSED 2015-16
--	---------------------------	---------------------------	-----------------------------	------------------------------	-----------------------------

MAINTENANCE:

60405 Office Equipment	\$ 1,000	\$ 1,059	\$ 1,500	\$ 1,065	\$ 1,500
60406 Web Maintenance	\$ -	\$ 3,300	\$ 3,500	\$ 3,300	\$ 3,500
TOTAL MAINTENANCE	\$ 1,000	\$ 4,359	\$ 5,000	\$ 4,365	\$ 5,000

OTHER SERVICES AND CHARGES:

60501 Telephone	\$ 1,214	\$ 1,826	\$ 2,000	\$ 1,850	\$ 2,400
60504 Special Services	\$ 2,075	\$ 1,259	\$ 2,500	\$ 1,821	\$ 2,100
60505 Marketing	\$ 20,057	\$ 33,711	\$ 35,000	\$ 29,586	\$ 35,000
60506 Business Travel	\$ 6,952	\$ 9,392	\$ 10,000	\$ 9,721	\$ 12,000
60507 Professional Services	\$ 5,198	\$ 4,153	\$ 9,000	\$ 6,983	\$ 9,000
60508 Dues	\$ 1,415	\$ 1,676	\$ 7,300	\$ 1,676	\$ 7,500
60509 Car Allowance	\$ 6,000	\$ 6,000	\$ 7,200	\$ 7,200	\$ 7,200
60520 Office Space Rent	\$ 28,500	\$ 30,000	\$ 5,000	\$ 30,000	\$ 5,000
60543 Audit	\$ 3,900	\$ 3,800	\$ 4,000	\$ 3,800	\$ 4,000
TOTAL OTHER SERVICES AND CHARGES	\$ 75,311	\$ 91,817	\$ 82,000	\$ 92,637	\$ 84,200

INCENTIVES:

63700.1 Job Creation Programs	\$ -	\$ 21,739	\$ 27,000	\$ 7,084	\$ 25,000
63700.2 Incentive Payments	\$ -	\$ 87,707	\$ 147,360	\$ 61,800	\$ 135,000
63700.3 Projected Incentives	\$ 341,896	\$ -	\$ 500,000	\$ 11,155	\$ 450,000
TOTAL INCENTIVES	\$ 341,896	\$ 109,446	\$ 674,360	\$ 80,039	\$ 610,000

CAPITAL OUTLAY:

64700 Capital Expenditures	\$ 23,349	\$ 410,018	\$ 178,292	\$ 410,018	\$ -
TOTAL CAPITAL	\$ 23,349	\$ 410,018	\$ 178,292	\$ 410,018	\$ -